

# Summary of Business Results for the First Quarter Ended March 31, 2026 [Japan GAAP] (Consolidated)

May 15, 2026

Company **Sansei Landic Co.,Ltd**  
 Stock Code 3277 URL: <https://www.sansei-l.co.jp>  
 Representative Takashi Matsuzaki, President and Representative Director  
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 Expected starting date of dividend payment: -  
 Preparation of quarterly supplementary financial document: Yes  
 Quarterly results briefing: No

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(Rounded down to million yen)

## 1. Consolidated business results for the three months ended March 2026 (January 1, 2026 through March 31, 2026)

### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Mar. 2026	9,606	8.6	2,040	13.0	1,894	9.6	1,317	12.1
Three months ended Mar. 2025	8,848	22.8	1,806	216.6	1,727	250.5	1,175	258.2

(Note) Comprehensive income

Three months ended March 2026: 1,329 million yen (13.0%)

Three months ended March 2025: 1,176 million yen (258.6%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Mar. 2026	162.33	—
Three months ended Mar. 2025	142.42	—

### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Mar. 2026	44,466	14,645	32.9
As of Dec. 2025	40,678	13,551	33.3

(Reference) Shareholders' equity

As of March 2026: 14,645 million yen

As of December 2025: 13,551 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Dec. 2025	-	17.00	-	29.00	46.00
Year ending Dec. 2026	-	-	-	-	-
Year ending Dec. 2026 (forecast)	-	21.00	-	15.00	-

(Note) Revisions to dividend forecast for the current quarter: Yes

The Company plans to conduct a stock split at a ratio of two shares for each share of common stock, with an effective date of July 1, 2026.

The forecast year-end dividend per share for the fiscal year ending December 2026 reflects the impact of the stock split; therefore, the total annual dividend is shown as "-". Without considering the stock split, the forecast year-end dividend per share for the fiscal year ending December 2026 would be 30 yen, and the total annual dividend would be 51 yen.

## 3. Forecast of consolidated business results for the fiscal year ending December 2026 (January 1, 2026 through December 31, 2026)

(% figures for full year are the year-on-year change, and for the quarter the change compared to the same quarter in the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Jun. 2026	16,000	10.3	2,250	0.4	2,000	-3.7	1,400	-0.8	172.42
Year ending Dec. 2026	25,500	9.2	2,400	6.8	1,900	2.6	1,330	2.7	81.76

(Note) Revisions to business forecast for the current quarter: No

The Company plans to conduct a stock split at a ratio of two shares for each share of common stock, with an effective date of July 1, 2026.

Net income per share for the full-year consolidated earnings forecast for the fiscal year ending December 2026 reflects the impact of the stock split. Without considering the stock split, net income per share would be 163.53 yen.

**\* Notes**

(1) Significant changes in scope of consolidation during the current cumulative quarter : None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:  
Yes

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2026	8,584,900 shares
As of December 2025	8,584,900 shares

② Treasury stock at the end of period

As of March 2026	470,477 shares
As of December 2025	470,276 shares

③ Average number of shares during the period (quarterly cumulative period)

Three months ended March 2026	8,114,534 shares
Three months ended March 2025	8,252,464 shares

**\*Quarterly financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**

**\*Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

## 1. Qualitative Information on Quarterly Financial Results

### (1) Results of Operations

In the first quarter of the current fiscal year, net sales were 9,606 million yen (up by 8.6% YoY), operating income was 2,040 million yen (up by 13.0% YoY), ordinary income was 1,894 million yen (up by 9.6% YoY), and net income attributable to owners of parent was 1,317 million yen (up by 12.1% YoY).

Sales and purchases in the first quarter under review are as follows.

#### ① Sales Results

Classification	Number of contracts	YoY (%)	Sales (Million yen)	YoY (%)
Leasehold land	119	+41.7	5,969	+3.8
Old unutilized properties	19	-26.9	3,102	+12.8
Freehold	6	+200.0	359	+70.4
Other real estate sales business	-	-	175	+30.2
Total	144	+28.6	9,606	+8.6

(Note) 1. "Number of contracts" indicates the number of transactions.

2. "Classification" of Leasehold land, Old unutilized properties, and Freehold is stated according to the classification at the time of purchase. When leasehold land has changed to freehold with rights adjustment after purchase, this case is included in "Leasehold land" based on the classification at the time of purchase. As for the classification of mixed properties with leasehold land, old unutilized properties, and freehold, properties including leasehold land are classified as "Leasehold land", and properties containing a mix of old unutilized properties and freehold are classified as "Old unutilized properties."

3. "Other Real Estate Sales Business" consists of rent income, income from brokerage fees, and commission income from outsourcing.

In sales, net sales increased compared with the same period of the previous fiscal year, driven by higher sales across all classifications.

#### ② Purchase Results

Classification	Number of lots	YoY (%)	Purchase amount (Million yen)	YoY (%)
Leasehold land	211	+51.8	4,414	+107.4
Old unutilized properties	21	+200.0	3,227	+497.7
Freehold	3	-40.0	82	-46.8
Total	235	+55.6	7,724	+173.6

(Note) 1. "Number of lots" indicates the number of sales lots expected at the time of purchase of the property, such as the number of leaseholders in the case of leasehold land.

2. As for the classification of mixed properties with leasehold land, old unutilized properties, and freehold, properties including leasehold land are classified as "Leasehold land", and properties containing a mix of old unutilized properties and freehold are classified as "Old unutilized properties."

In purchases, although purchases of Freehold decreased, purchase amounts increased compared with the same period of the previous fiscal year due to higher purchases of Leasehold land and Old unutilized properties.

### (2) Financial Position

#### (Current assets)

Current assets at the end of the first quarter of the current financial year were 41,247 million yen, an increase of 3,415 million yen compared to the end of the previous fiscal year. This was mainly due to an increase of 2,242 million yen in cash and deposits and an increase of 1,459 million yen in real estate for sale.

#### (Fixed assets)

At the end of the first quarter under review, fixed assets increased by 371 million yen compared to the end of the previous

fiscal year to 3,218 million yen. This was mainly due to an increase of 367 million yen in property, plant and equipment.

(Current liabilities)

Current liabilities at the end of the first quarter increased by 2,306 million yen to 25,122 million yen compared with the end of the previous fiscal year. This was mainly due to an increase of 1,309 million yen in short-term borrowings and an increase of 912 million yen in the current portion of long-term borrowings.

(Fixed liabilities)

Fixed liabilities at the end of the first quarter increased by 387 million yen compared to the end of the previous fiscal year to 4,698 million yen. This was mainly due to an increase of 384 million yen in long-term loans payable.

(Net assets)

Net assets at the end of the first quarter increased by 1,093 million yen compared to the end of the previous fiscal year to 14,645 million yen. This was mainly due to an increase in retained earnings of 1,081 million yen.

(3) Consolidated Business Forecasts and Other Forward-Looking Information

The financial forecasts announced on February 13, 2026 remain unchanged.