

FY12/2025

**Supplementary Materials for
Consolidated Financial Results**

Sansei Landic Co., Ltd.

(TSE Standard : 3277)

February 13, 2026





01

Operating income, ordinary income, and net income attributable to owners of parent reached record-high levels

02

**The purchase amount also reached a record high of 23.2 billion yen
Property for sale amounted to 32.3 billion yen, and properties scheduled for sale from 2026 onward are steadily accumulating**

03

In 2025, the Company plans to increase dividends for the 12th consecutive fiscal year

In 2026, in addition to a dividend increase, the Company plans to implement a commemorative dividend in celebration of its 50th anniversary



- Sales progressed steadily, and each profit item below operating income reached record-high profits
- Because net sales fluctuate with the business composition, the Company emphasizes growth in gross profit and below
- EPS also increased by more than 20% YoY

(million yen)	FY12/2024	FY12/2025			
	Full year Result	Full year Result	YoY change	Revised plan (Published in Aug. 2025)	Plan achievement rate
Net sales	25,620	23,348	-8.9%	24,000	97.3%
Gross profit	6,302	6,994	+ 11.0%	—	—
SG&A	4,419	4,746	+ 7.4%	—	—
Operating income	1,882	2,247	+ 19.4%	2,020	111.3%
Ordinary income	1,585	1,852	+ 16.8%	1,650	112.3%
Net income*	1,050	1,294	+ 23.2%	1,100	117.7%
EPS (yen)	127.22	158.93	+ 24.9%	135.13	117.6%

*Net income attributable to owners of parent



- Purchase amount reached a record-high level, and property for sale and interest-bearing liabilities increased
- ROE rose to 9.8%, and capital efficiency improved

(million yen)	FY12/2024	FY12/2025	
	Amount	Amount	Vs. end of previous term
Cash and deposits	5,012	4,716	-296
Property for sale	25,333	32,346	+ 7,013
Interest-bearing liabilities	18,505	25,144	+6,639
Net assets	12,758	13,551	+ 792
Total assets	33,107	40,678	+ 7,571
Shareholders' equity ratio	38.5%	33.3%	-5.2pt
ROE	8.5%	9.8%	+ 1.3pt



- Operating cash flow turned negative due to an increase in property for sale; however, appropriate cash management measures were implemented
- Through smooth financing, financial cash flow remained stable

(million yen)	FY12/2024	FY12/2025	
	Amount	Amount	YoY
CF from operating activities	1,143	-5,968	-7,111
Profit before income taxes	1,585	1,852	+267
Decrease (increase) in inventories	31	-7,027	-7,058
CF from investing activities	-714	-464	+250
CF from financing activities	1,222	6,093	+4,870
Net increase (decrease) in borrowings	1,626	6,639	+5,012
Cash and cash equivalents at end of period	4,365	4,026	-339

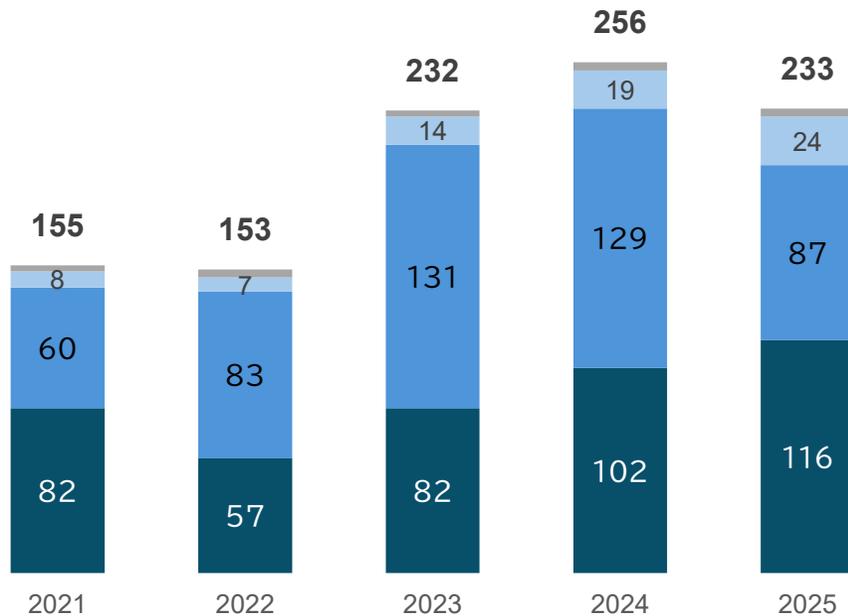


- Sales: While Leasehold land exceeded the plan in both sales and profit, Old unutilized properties fell short of the plan in both net sales and profit
- Number of properties sold: Supported by an increase in the number of Leasehold land sales, remained stable

Sales

Sales: 100 million yen

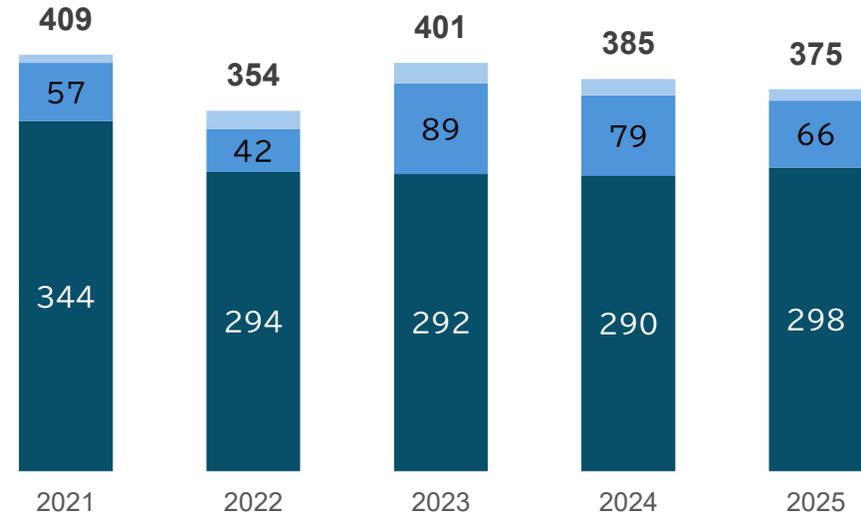
■ Leasehold land ■ Old unutilized properties ■ Freehold ■ Others



Number of properties sold

Number of properties sold

■ Leasehold land ■ Old unutilized properties ■ Freehold

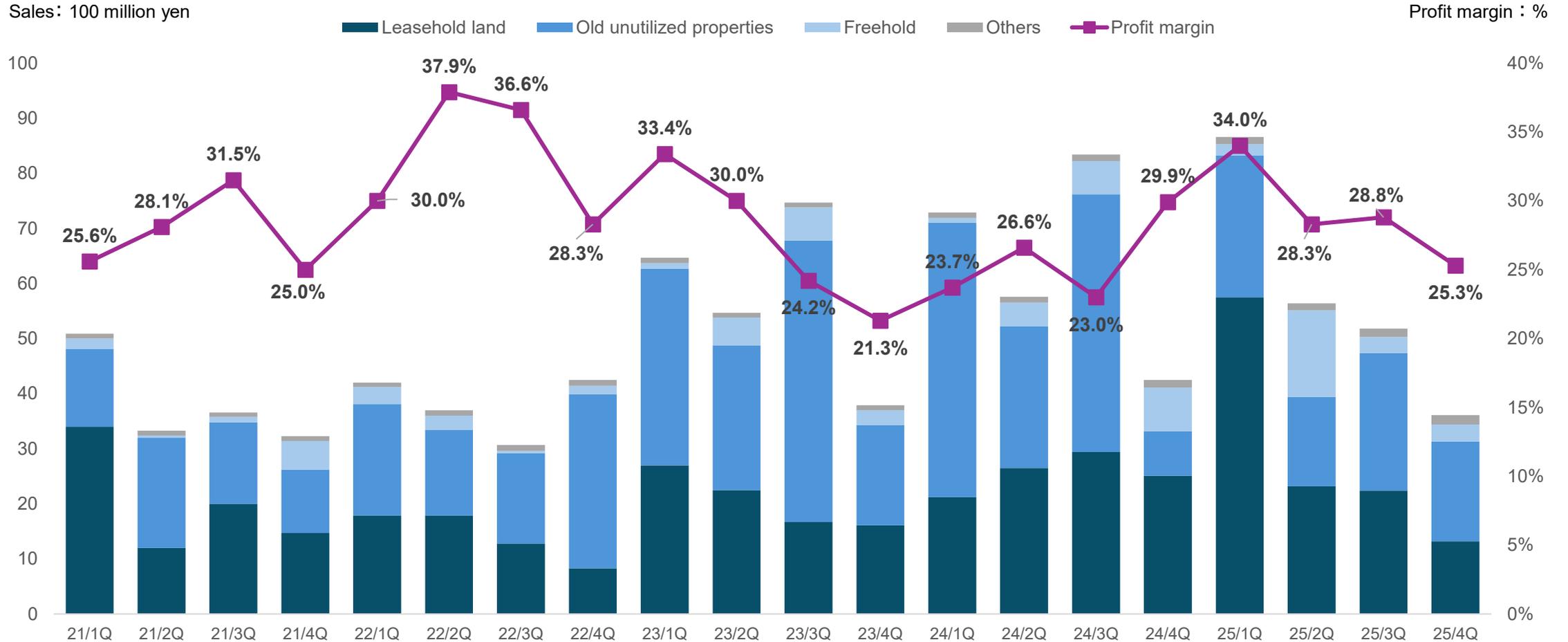


*Excludes sales and the number of properties for the construction business through FY12/2022

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- Although there were quarterly fluctuations, sales activity progressed steadily on an annual basis

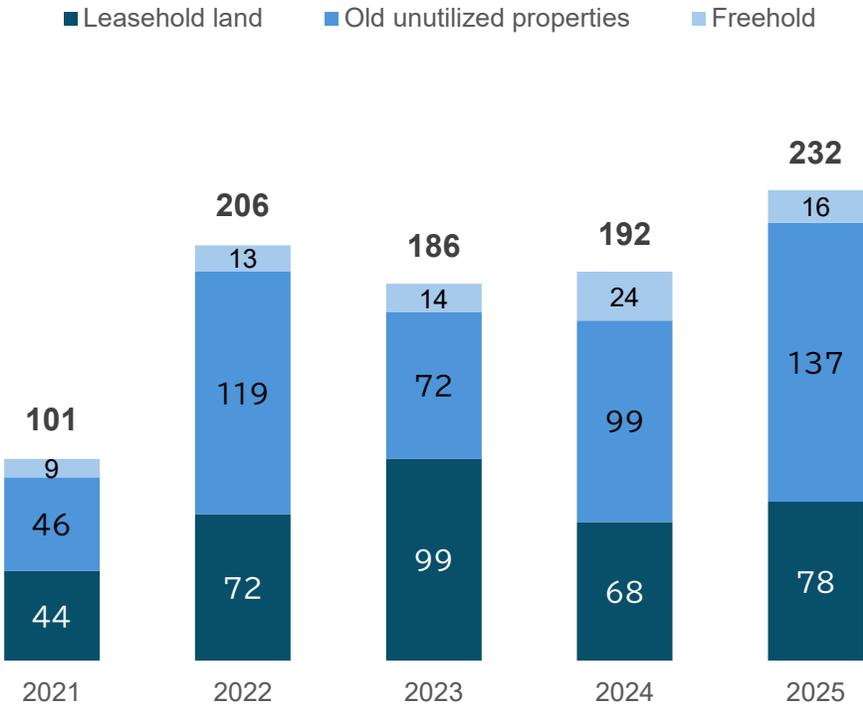




- Purchases of Old unutilized properties increased, with purchase amount expanding to record levels

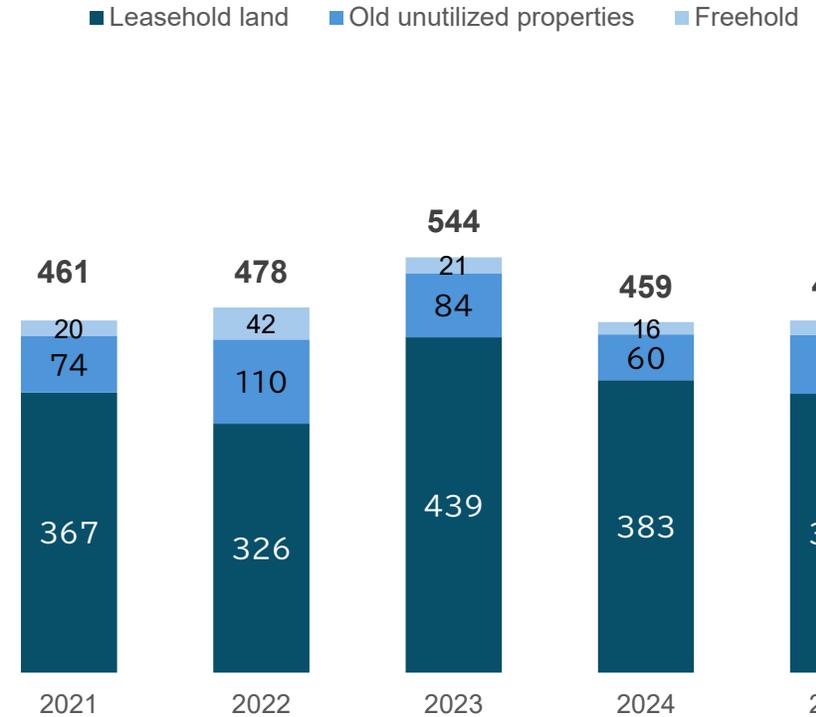
Purchase amount

Purchase amount : 100 million yen



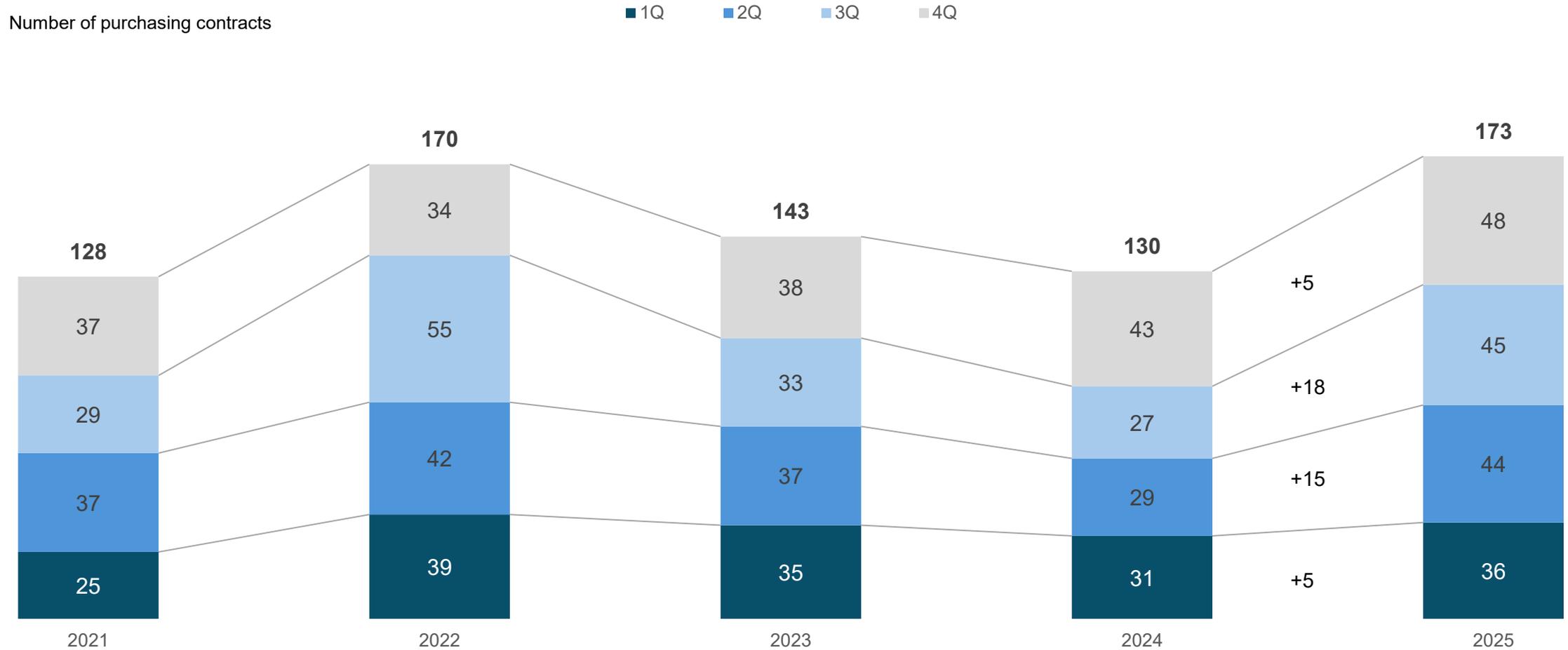
Number of properties purchased

Number of properties purchased





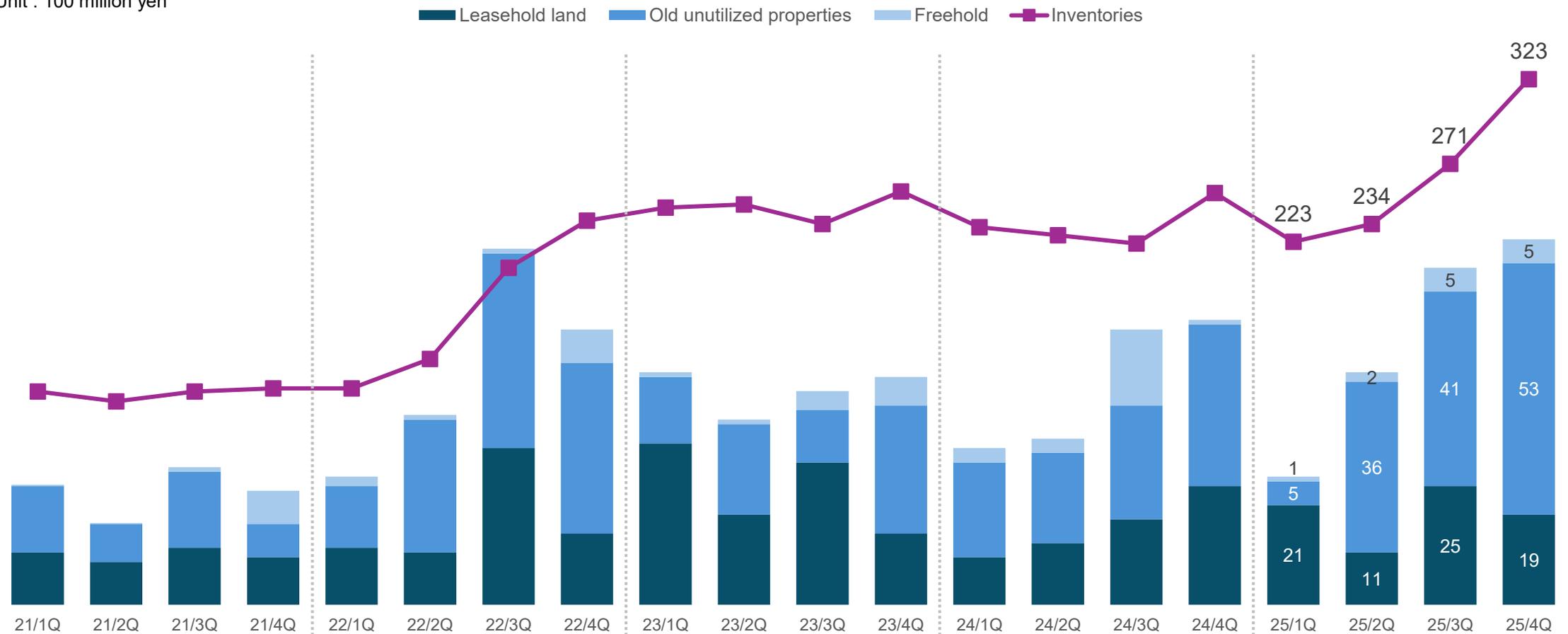
- The number of purchase contracts is increasing and is expected to contribute to increased purchases in 2026





- Property for sale amounted to 32.3 billion yen, and properties scheduled for sale from 2026 onward are steadily accumulating

Unit : 100 million yen





- The Company plans increases in net sales and profits toward achieving the management targets for the final year of the Medium-term Management Plan

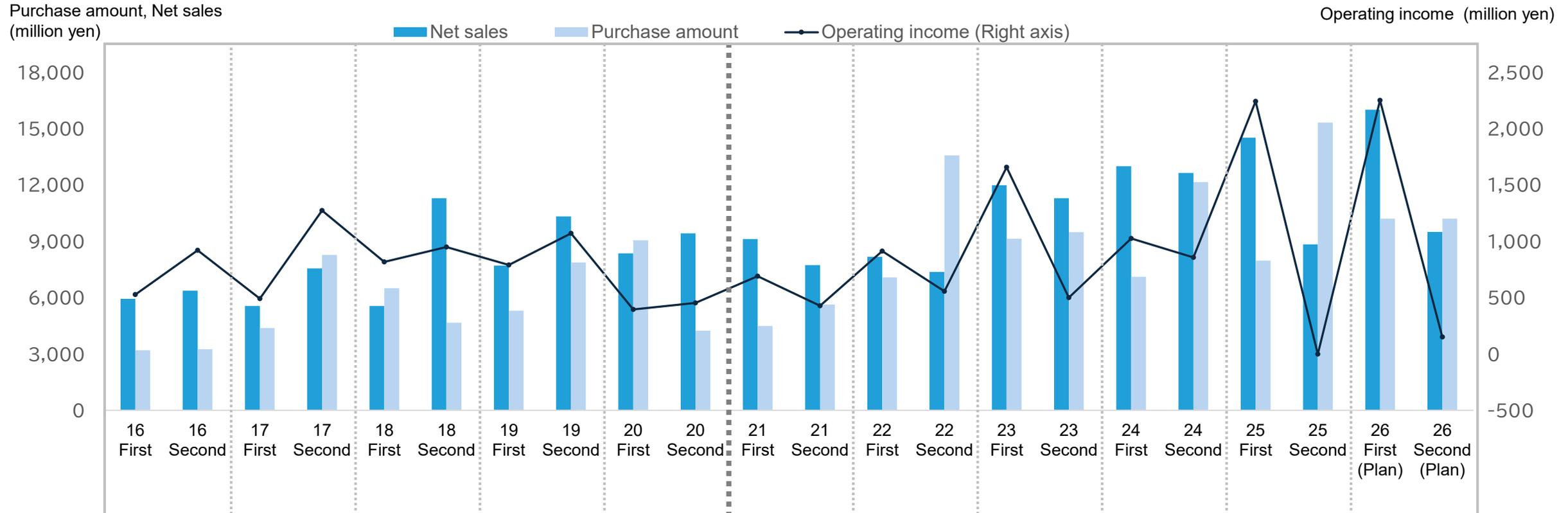
	FY12/2025 Full year result	FY12/2026 (Forecast)	
		Full year forecast	YoY change
(million yen)			
Net sales	23,348	25,500	9.2%
Operating income	2,247	2,400	6.8%
Ordinary income	1,852	1,900	2.6%
Net income*	1,294	1,330	2.7%
EPS (yen)	158.93	163.53	2.9%

*Net income attributable to owners of parent



- Although purchases and sales have stabilized, in 2026 sales are expected to be concentrated in the first half, as in 2025
- Due to rising interest rates, operating income is expected to turn profitable in the second half, but ordinary income and net income are projected to turn negative

Trends in the first half / second half for net sales, amount of purchases, and operating income



Until before COVID: sales tended to be second-half-skewed / purchases first-half-skewed
(properties purchased in the first half were sold in the second half)



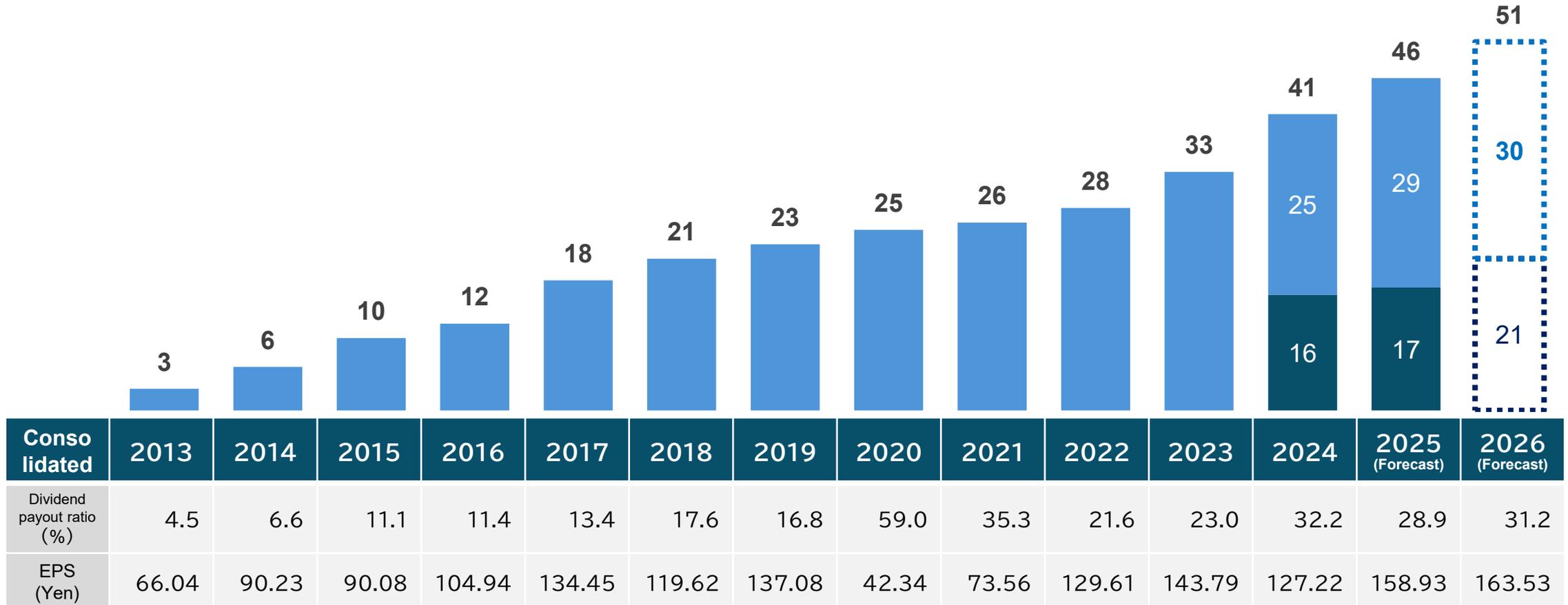
Current situation: Sales are concentrated in the first half / purchases are concentrated in the second half
(In the second half, purchases are made for the following year, and in the first half, focus is placed on sales)
→ Purchases and sales have become more stable than before



- In 2025, the Company plans to increase dividends for the 12th consecutive fiscal year
- In 2026, in addition to increasing the ordinary dividend by 2 yen, the Company plans to pay a commemorative dividend of 3 yen as an interim dividend to mark its 50th anniversary

Unit : yen

■ Interim dividend ■ Year-end dividend





- The statements including perspectives on our group, plans, policies, strategies, schedules and judgements that are not facts in this material are forward-looking statements about the future performance.
- Forward-looking statements about the future performance are based on information currently available and certain assumptions that our group believes to be reasonable. Actual results may differ significantly from the forward-looking statements due to various risk factors and uncertainties. Please do not place undue reliance on these forward-looking statements.
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