

August 8, 2025

Announcement regarding revision to full-year earnings forecast, year-end dividend forecast, and Medium-Term Management Plan

Sansei Landic hereby announces that it has revised the full-year earnings forecast and year-end dividend forecast for the fiscal year ending December 2025, announced on February 14, 2025, as well as the management targets of the Medium-Term Management Plan (from August 2024 to FY2027), announced on August 9, 2024, as follows.

1. Revision of the consolidated earnings forecast

(1) Revision of consolidated earnings forecast for the fiscal year ending December 2025

(January 1, 2025 to December 31, 2025)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previous forecast (A) (Announced on Feb. 14, 2025)	Million yen 25,650	Million yen 1,910	Million yen 1,600	Million yen 1,070	Yen 131.68
Revised forecast (B)	24,000	2,020	1,650	1,100	135.13
Increase/decrease (B-A)	-1,650	110	50	30	
Rate of change (%)	-6.4	5.8	3.1	2.8	
(Reference) Previous results (The fiscal year ended Dec. 2024)	25,620	1,882	1,585	1,050	127.22

(2) Reason for revision of consolidated earnings forecast

Regarding the consolidated earnings forecast for the fiscal year ending December 2025, in addition to steady progress in the sale of Leasehold land in the real estate sales business, which is the Company's core business, the profit margin is expected to exceed the plan for Leasehold land, Old unutilized properties, and Freehold. As a result, operating income, ordinary income, and net income attributable to owners of the parent are expected to exceed the plan.

Considering the above, the consolidated earnings forecast for the fiscal year ending December 2025 is revised as stated above.

2. Revision of non-consolidated earnings forecast

(1) Revision of non-consolidated earnings forecast for the fiscal year ending December 2025

(January 1, 2025 to December 31, 2025)

	Net sales	Ordinary income	Net income	Net income per share
Previous forecast (A) (Announced on Feb. 14, 2025)	Million yen 25,650	Million yen 1,600	Million yen 1,070	Yen 131.68
Revised forecast (B)	24,000	1,650	1,100	135.13
Increase/decrease (B-A)	-1,650	50	30	
Rate of change (%)	-6.4	3.1	2.8	
(Reference) Previous results (The fiscal year ended Dec. 2024)	25,615	1,589	1,054	127.70

(2) Reason for the revision of the non-consolidated earnings forecast

For the reasons stated in 1, the non-consolidated earnings forecast for the full year ending 31 December 2025 has been revised as above.

3. Revision of dividend forecasts

(1) Details of the revision of the dividend forecast

	Annual dividend		
	End of second quarter	End of fiscal year	Total
Previous forecast (Announced on Feb.14, 2025)		25.00 yen	42.00 yen
Revised forecast		26.00 yen	43.00 yen
Current results	17.00 yen		
Previous results (The fiscal year ended December 2024)	16.00 yen	25.00 yen	41.00 yen

(2) Reasons for the revision of the dividend forecast

The Company's basic dividend policy is to secure the source of dividends by improving profitability, and to implement continuous and stable dividends and actively return profits through dividends in accordance with business performance.

Based on this basic policy and in light of the above revision to the earnings forecast, the year-end dividend for the fiscal year ending December 2025 will be increased by 1 yen, from 25 yen per share to 26 yen per share. As a result, the annual dividend is expected to be 43 yen per share.

4. Revision of the management targets of the Medium-Term Management Plan

In light of the above “Revision of consolidated earnings forecast for the fiscal year ending December 2025,” and given that the management targets for the fiscal year ending December 2027 (the final year of the Medium-Term Management Plan) announced in the “Announcement regarding formulation of new Medium-Term Management Plan” dated August 9, 2024, are now expected to be exceeded, and that the current purchasing situation is progressing steadily, the management targets are revised as follows.

Management targets for FY2027 (final year) of the Medium-Term Management Plan

	Fiscal year ended December 2027	
	Before revision	After revision
Operating income	2,000 million yen	2,500 million yen
Ordinary income	1,650 million yen	2,000 million yen
ROE	9 – 12%	9 – 12%

*The forecasts are based on information available as of the date of publication of this document, and actual results may differ from the forecasts due to various factors in the future.