

May 15, 2023

**Announcement of revisions to the forecast of results for  
the first half and full year ending 31 December 2023**

Sansei Landic hereby announces that it has revised its forecasts for the first half and full year ending December 2023, which were announced on February 14, 2023, as follows.

1. Revision of the consolidated business forecasts

(1) Revision of consolidated business forecasts for the first half of the fiscal year ending December 2023

(January 1, 2023 to June 30, 2023)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previous forecast (A) (Announced on Feb. 14, 2023)	Million yen 8,649	Million yen 913	Million yen 747	Million yen 484	Yen 59.44
Revised forecast (B)	11,500	1,400	1,250	800	97.47
Increase/decrease (B-A)	2,850	486	502	315	
Rate of change (%)	33.0	53.2	67.3	65.2	
(Reference) Previous results (1 <sup>st</sup> half of the fiscal year ended Dec. 2022)	8,165	913	832	713	86.67

(2) Revision of consolidated business forecasts for the fiscal year ending December 2023

(January 1, 2023 to December 31, 2023)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previous forecast (A) (Announced on Feb. 14, 2023)	Million yen 17,119	Million yen 1,594	Million yen 1,305	Million yen 836	Yen 102.68
Revised forecast (B)	20,500	1,700	1,400	900	109.55
Increase/decrease (B-A)	3,380	105	94	63	
Rate of change (%)	19.7	6.6	7.3	7.6	
(Reference) Previous results (The fiscal year ended Dec. 2022)	15,533	1,469	1,283	1,060	129.61

2. Reason for revision of consolidated forecasts

In the first quarter of the year, the Company's performance exceeded its sales and profits forecasts, as its core Real Estate Sales business saw sales of leasehold land and old unutilised properties stronger than planned. In the first half of the fiscal year, the situation in the first quarter has been maintained. Therefore, we have revised our consolidated financial forecasts.

The consolidated forecast for the full year has been revised considering the forecast for the first half of the year and the sales schedule for real estate for sale, which has increased due to robust purchases, despite some lingering uncertainty regarding the future of the real estate market.

3. Revision of non-consolidated business forecasts

(1) Revision of non-consolidated business forecasts for the first half of the fiscal year ending December 2023

(January 1, 2023 to June 30, 2023)

	Net sales	Ordinary income	Net income	Net income per share
Previous forecast (A) (Announced on Feb. 14, 2023)	Million yen 8,647	Million yen 748	Million yen 485	Yen 59.53
Revised forecast (B)	11,500	1,250	800	97.47
Increase/decrease (B-A)	2,852	501	314	
Rate of change (%)	33.0	67.1	64.9	
(Reference) Previous results (1 <sup>st</sup> half of the fiscal year ended Dec. 2022)	7,943	850	703	85.50

(2) Revision of non-consolidated business forecasts for the fiscal year ending December 2023

(January 1, 2023 to December 31, 2023)

	Net sales	Ordinary income	Net income	Net income per share
Previous forecast (A) (Announced on Feb. 14, 2023)	Million yen 17,114	Million yen 1,306	Million yen 838	Yen 102.91
Revised forecast (B)	20,500	1,400	900	109.55
Increase/decrease (B-A)	3,385	93	61	
Rate of change (%)	19.8	7.1	7.3	
(Reference) Previous results (The fiscal year ended Dec. 2022)	15,309	1,303	1,053	128.80

4. Reason for the revision of the non-consolidated forecasts

For the reasons stated in 2. above, the non-consolidated forecasts for the first half and the full year ending 31 December 2023 have been revised as above.

\*The forecasts are based on information available as of the date of publication of this document, and actual results may differ from the forecasts due to various factors in the future.