

Summary of Business Results for the First Quarter Ended March 31, 2019 [Japan GAAP] (Consolidated)

May 15, 2019

Company **Sansei Landic Co.,Ltd** Listed on the TSE
 Stock Code 3277 URL: <https://www.sansei-l.co.jp>
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 Expected date of filing of quarterly report: May 15, 2019 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended March 2019 (January 1, 2019 through March 31, 2019)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Mar. 2019	1,925	-33.0	-116	-	-146	-	-111	-
Three months ended Mar. 2018	2,873	36.7	58	-	30	-	3	-

(Note) Comprehensive income

Three months ended March 2019: -111 million yen (-%)

Three months ended March 2018: 3 million yen (-%)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Three months ended Mar. 2019	-13.25		-	
Three months ended Mar. 2018	0.40		0.40	

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Mar. 2019	17,236	8,618	50.0
As of Dec. 2018	16,777	8,907	53.1

(Reference) Shareholders' equity

As of March 2019: 8,613 million yen

As of December 2018: 8,903 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Dec. 2018	-	0.00	-	21.00	21.00
Year ending Dec. 2019	-				
Year ending Dec. 2019 (forecast)		0.00	-	23.00	23.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending December 2019 (January 1, 2019 through December 31, 2019)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Jun. 2019	7,530	10.2	648	-20.6	586	-21.3	367	-15.5	43.49
Year ending Dec. 2019	18,220	8.2	1,666	-5.6	1,544	-6.0	1,032	2.5	122.17

(Note) Revisions to business forecast for the current quarter: None

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes

(3) Changes in accounting policies, accounting estimates and restatement

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|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : Yes |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2019	8,447,800 shares
As of December 2018	8,447,800 shares

② Treasury stock at the end of period

As of March 2019	242 shares
As of December 2018	242 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended March 2019	8,447,558 shares
Three months ended March 2018	8,380,104 shares

***Quarterly financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.